

STATEWIDE MEDIANS
For the Period Ending 03/31/10

7/21/2010 8:09AM

Financial Ratio	Period Ending <u>03/31/10</u>	Period Ending <u>12/31/09</u>	Period Ending <u>09/30/09</u>	Period Ending <u>06/30/09</u>	Period Ending <u>03/31/09</u>
# of Hospitals in Peer Group	57	58	58	58	58
Current	1.27	1.38	1.43	1.48	1.36
Current - Adjusted	2.49	2.00	2.36	2.21	2.17
Days Revenue in Accounts Receivable	45.48	42.45	43.94	45.57	46.63
Days Expenses in Accounts Payable	64.57	61.82	60.28	63.25	62.35
Days Operating Cash Available	81.74	71.48	63.05	63.35	59.46
Days Operating Cash Avail - Adjusted	86.34	71.75	65.08	67.49	63.63
Acid Test - Adjusted	1.14	.97	.92	.90	.90
Quick - Adjusted	1.75	1.69	1.74	1.69	1.73
Cushion - Adjusted	6.76	6.87	6.78	7.33	6.85
Average Age of Plant	11.85	12.32	11.87	11.58	11.57
Remaining Useful Life	9.27	9.01	8.93	8.97	9.04
Debt to Capitalization	46.94	47.54	46.83	45.18	44.64
Equity Financing	.27	.26	.25	.25	.25
Debt Service Coverage	2.56	2.64	2.48	2.51	2.25
Capital Expense (%)	2.58	2.51	2.55	2.55	2.67
Long Term Debt to Net Fixed Assets	.68	.67	.65	.65	.63
Cash to Debt	.70	.70	.66	.59	.55
Cash Flow to Total Debt	10.03	10.71	9.89	9.44	8.86
Operating Margin (%)	.47	1.02	.57	.64	.75
Net Profit Margin (%)	.64	1.47	.67	.56	.17
Return on Total Assets (%)	.76	1.49	.76	.55	.09
Bad Debt Expense (%)	5.33	5.39	5.35	5.64	5.63
Net Fixed Asset Turnover	2.45	2.53	2.49	2.50	2.49
Expense per Adj Admission	10,068	10,283	10,253	10,245	10,221
FTE per Adj Occupied Bed	5.31	5.21	5.20	5.17	5.29

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TEACHING STATUS MEDIANS
For the Period Ending 03/31/10

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	25	16	16
Current	1.27	1.24	1.38
Current - Adjusted	2.70	2.22	1.93
Days Revenue in Accounts Receivable	46.89	45.93	44.85
Days Expenses in Accounts Payable	65.26	67.05	61.75
Days Operating Cash Available	90.77	87.68	33.54
Days Operating Cash Avail - Adjusted	92.52	87.68	33.59
Acid Test - Adjusted	1.36	1.22	.56
Quick - Adjusted	2.04	1.68	1.43
Cushion - Adjusted	6.50	9.85	4.63
Average Age of Plant	12.39	10.52	12.47
Remaining Useful Life	8.95	9.18	9.54
Debt to Capitalization	43.90	50.10	59.54
Equity Financing	.34	.25	.17
Debt Service Coverage	2.55	2.67	2.59
Capital Expense (%)	2.99	2.58	2.28
Long Term Debt to Net Fixed Assets	.62	.69	.76
Cash to Debt	.87	.80	.36
Cash Flow to Total Debt	10.03	10.17	10.08
Operating Margin (%)	(1.13)	.62	1.97
Net Profit Margin (%)	.09	.62	1.77
Return on Total Assets (%)	.06	.66	2.26
Bad Debt Expense (%)	5.33	4.39	6.04
Net Fixed Asset Turnover	2.27	2.30	2.74
Expense per Adj Admission	9,095	11,311	10,061
FTE per Adj Occupied Bed	5.04	5.29	5.45

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INCOME STATUS MEDIANS

For the Period Ending 03/31/10

Financial Ratio	<u>Lower Income</u> <u>Population</u>	<u>Middle Income</u> <u>Population</u>	<u>Upper Income</u> <u>Population</u>
# of Hospitals in Peer Group	12	24	21
Current	1.01	1.06	1.74
Current - Adjusted	1.45	1.91	2.83
Days Revenue in Accounts Receivable	47.87	40.49	47.03
Days Expenses in Accounts Payable	78.78	67.45	56.12
Days Operating Cash Available	58.68	33.33	109.01
Days Operating Cash Avail - Adjusted	58.68	33.38	110.73
Acid Test - Adjusted	.53	.43	1.74
Quick - Adjusted	1.16	1.21	2.40
Cushion - Adjusted	8.38	4.82	9.87
Average Age of Plant	8.51	14.39	11.88
Remaining Useful Life	9.85	9.35	8.74
Debt to Capitalization	44.43	49.38	46.51
Equity Financing	.03	.23	.39
Debt Service Coverage	2.54	2.45	2.58
Capital Expense (%)	3.40	2.54	2.48
Long Term Debt to Net Fixed Assets	.76	.62	.68
Cash to Debt	.82	.51	.85
Cash Flow to Total Debt	9.17	9.20	11.45
Operating Margin (%)	.73	(.60)	.47
Net Profit Margin (%)	.73	.77	.59
Return on Total Assets (%)	1.13	.60	.56
Bad Debt Expense (%)	7.56	5.81	4.41
Net Fixed Asset Turnover	2.66	2.77	2.21
Expense per Adj Admission	10,938	9,809	10,119
FTE per Adj Occupied Bed	5.05	5.14	5.44

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Financial Ratio	<u>Under 200 Beds</u>	<u>200-399 Beds</u>	<u>400 + Beds</u>
# of Hospitals in Peer Group	6	26	25
Current	2.80	1.15	1.48
Current - Adjusted	2.81	1.39	3.12
Days Revenue in Accounts Receivable	43.65	47.04	44.12
Days Expenses in Accounts Payable	52.37	73.70	58.81
Days Operating Cash Available	99.24	43.77	116.62
Days Operating Cash Avail - Adjusted	99.24	43.77	117.52
Acid Test - Adjusted	1.61	.55	1.72
Quick - Adjusted	2.18	1.15	2.54
Cushion - Adjusted	6.22	3.66	10.36
Average Age of Plant	10.97	12.62	12.36
Remaining Useful Life	9.48	9.62	8.88
Debt to Capitalization	30.89	53.37	42.51
Equity Financing	.47	.21	.34
Debt Service Coverage	1.20	2.14	3.07
Capital Expense (%)	3.74	2.95	2.32
Long Term Debt to Net Fixed Assets	.56	.79	.63
Cash to Debt	.86	.43	.87
Cash Flow to Total Debt	6.97	7.46	12.30
Operating Margin (%)	(1.78)	(1.69)	1.20
Net Profit Margin (%)	(2.18)	(.08)	1.43
Return on Total Assets (%)	(2.42)	(.09)	1.39
Bad Debt Expense (%)	5.08	5.63	4.64
Total Asset Turnover	1.97	2.77	2.39
Expense per Adj Admission	10,977	10,040	10,735
FTE per Adj Occupied Bed	5.96	5.28	5.31

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Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	8	11	9	10	9	10
Current	1.43	1.11	.91	1.75	1.53	1.35
Current - Adjusted	2.81	1.20	1.33	2.37	2.83	3.18
Days Revenue in Accounts Receivable	42.26	50.06	45.02	48.45	47.52	39.93
Days Expenses in Accounts Payable	57.88	57.58	86.72	61.75	59.77	70.12
Days Operating Cash Available	108.36	30.19	60.42	76.24	109.22	145.60
Days Operating Cash Avail - Adjusted	109.22	30.19	60.42	76.24	109.22	145.77
Acid Test - Adjusted	1.90	.34	.57	1.23	1.31	1.91
Quick - Adjusted	2.48	.93	.96	2.05	2.04	2.38
Cushion - Adjusted	9.91	2.37	7.71	7.30	9.85	10.88
Average Age of Plant	11.17	9.64	13.06	14.40	9.54	14.45
Remaining Useful Life	8.68	7.77	7.66	9.88	10.75	9.71
Debt to Capitalization	49.20	53.26	57.54	66.59	41.91	40.02
Equity Financing	.34	.11	.07	.24	.45	.39
Debt Service Coverage	2.83	2.31	3.32	3.29	2.63	2.18
Capital Expense (%)	2.71	2.99	2.24	2.24	2.79	3.06
Long Term Debt to Net Fixed Assets	.66	.66	.50	.76	.73	.61
Cash to Debt	.97	.38	1.01	.40	.75	.87
Cash Flow to Total Debt	11.86	11.45	13.13	7.73	10.71	8.39
Operating Margin (%)	.66	.82	2.12	.37	(1.74)	(3.30)
Net Profit Margin (%)	.25	.82	1.88	.91	.20	(.56)
Return on Total Assets (%)	.24	1.50	4.99	.74	.16	(.46)
Bad Debt Expense (%)	4.53	3.85	8.36	5.49	5.90	5.30
Net Fixed Asset Turnover	2.55	3.26	4.02	2.23	1.62	1.99
Expense per Adj Admission	10,707	11,244	10,735	11,166	8,595	9,946
FTE per Adj Occupied Bed	5.95	5.57	4.97	5.38	4.86	4.94

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Financial Ratio	25th Percentile	Median	75th Percentile
Current	0.88	1.27	2.09
Current - Adjusted	1.05	2.49	3.43
Days Revenue in Accounts Receivable	50.46	45.48	39.47
Days Expenses in Accounts Payable	90.13	64.57	49.66
Days Operating Cash Available	19.20	81.74	150.59
Days Operating Cash Avail - Adjusted	19.20	86.34	154.76
Acid Test - Adjusted	0.19	1.14	2.30
Quick - Adjusted	0.78	1.75	2.90
Cushion - Adjusted	1.44	6.76	15.76
Average Age of Plant	15.15	11.85	9.36
Remaining Useful Life	7.30	9.27	11.04
Debt to Capitalization	66.59	46.72	25.39
Equity Financing	0.02	0.28	0.45
Debt Service Coverage	1.33	2.56	4.44
Capital Expense (%)	3.80	2.58	1.92
Long Term Debt to Net Fixed Assets	0.95	0.68	0.48
Cash to Debt	0.29	0.70	1.34
Cash Flow to Total Debt	4.17	10.03	18.41
Operating Margin (%)	(2.81)	0.47	2.71
Net Profit Margin (%)	(1.80)	0.64	2.68
Return on Total Assets (%)	(2.97)	0.76	3.82
Bad Debt Expense (%)	8.44	5.33	3.65
Net Fixed Asset Turnover	1.75	2.45	3.75
Expense per Adj Admission	11,443	10,068	8,883
FTE per Adj Occupied Bed	5.92	5.31	4.67

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